



Together we can do more!

3 European lighthouse projects win the 2023 ELTI Award

Madrid, 20 July 2023

Medical Inventi SA (Poland), PILI (France) and the Social Finance Foundation (Ireland) received the inaugural ELTI Awards in their respective categories at ELTI's '10-year anniversary' event in Madrid today. Made up of 32 National Promotional Banks and Institutions (NPBIs) throughout Europe, the European Long-Term Investors Association (ELTI) marked its 10th year since its inception by organising an award ceremony for various projects funded by its members. The three winners were selected from more than 40 proposals presented by ELTI members, all of which presented outstanding ideas and entrepreneurial approaches in the areas of Innovation, green and sustainable investments and social impact.

Mr. Maciej Maniecki, CEO of Medical Inventi SA (Poland) stated: "In cooperation with the Medical University of Lublin, we created a new and innovative bone substitute biocomposite called "FlexiOss® artificial bone". This is a completely new generation of implant material for filling bone defects: It supports the reconstruction of bone defects, significantly accelerating and facilitating the recovery process, which affects the patient's well-being. We are very honoured to be awarded by the association of our bank BGK. Due to their experienced financial support, the project could be financed successfully and we kept focused in the scientific work."

Jérémie Blache, CEO of PILI (France) commented: "With the ELTI Award 2023, NPBIs priced the bio-based production of dyes and pigments. This helps to reduce the environmental footprint of the colour industry, thus meeting the challenges of the colour industry decarbonisation by drastically reducing the use of chemicals and fossil resources, particularly oil. Bpifrance helped us to finance this project "

Brendan Whelan, CEO of the Social Finance Foundation, (Ireland) said: "We highly appreciate the fact that the award of public development banks goes beyond commercial dimensions. The needs of community organisations and social enterprises for loan funding, which has been difficult to obtain from mainstream financial institutions in Ireland, is our main target since our foundation in 2007. The Council of Europe Development Bank is one of our refinancing partners. Our clients and people in communities are benefiting from these preferred financing conditions."

The newly elected **ELTI President Dario Scannapieco** added: "NPBIs are promoting a broad range of companies and projects. More than 30 ELTI members are happy to finance fascinating projects all over Europe. We provided more than 220 billion EUR in 2022 for SMEs, research & development, infrastructure, municipalities, social housing and education. The winners of the 2023 ELTI awards are lighthouse projects in the areas of innovation, green and sustainable investments, and social impact. We were overwhelmed by more than 40 impressive proposals for the awards submitted by our members. This underlines once more the added value of National Promotional Banks and Institutions for the economy and for society as a whole. Congratulations to the three winners!"



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About Social Finance Foundation

The Social Finance Foundation was established in 2007 by the Government of Ireland to address the needs of the community organisations and social enterprises for loan funding which is difficult to obtain from mainstream financial institutions. Acting as a 'wholesaler', it provides funding to its lending partners – Clann Credo and Community Finance Ireland. Its motto is – 'Finance for Social Good'.

Social Finance Ireland has an operating model unique to Ireland. It combines the State, acting through the Government and Department of Finance; the Private Sector through the representatives of the participating banks (AIB, Bank of Ireland, permanent tsb, Ulster Bank); the Third Sector through the Social Lending Organisations (Clann Credo and Community Finance Ireland); and the EU through the support of the European Investment Fund and the Council of Europe Development Bank. It is this extensive and interdependent combination of support that has enabled the Foundation and its subsidiary Microfinance Ireland to deliver on its mission to facilitate social development through utilising finance and financial expertise.

Its mission is threefold: Firstly, to generate a strong social impact by funding, through our lending partners, creditworthy projects with loan finance; Secondly, to support micro-enterprises by providing loan finance where such is difficult to obtain from mainstream sources; Finally, working collaboratively, to undertake research and deliver initiatives which promote social good, with the Irish Government and the Irish Banking Industry as our sponsors.

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About Medical Inventi SA

The Company, Medical Inventi SA, was established as an initiative of the academic community of the Medical University of Lublin and private capital in order to commercialize scientific research, implemented for the purposes of prevention and protection of human health.

An achievement of the research team was the arrangement of the bone-replacement biomaterial, which is the original solution in the field of modern implant preparations of the III generation with paying special attention to the composition which is bio-compatible with the bone tissue, bioactivity, the influence on the bone tissue regeneration and supporting the bone reconstruction process and the handiness and efficiency of the surgery. Last year's performer surgeries with the new material concerned the filling of dental alveoluses, fistulas' treatment, filling of bone defects which appeared as a result of limbs' injuries. The implemented biomaterial was revealing as positive effects as: non-toxicity, a gradual biodegradability and a progressing bone reconstruction, what eliminates the necessity of the secondary surgery in order to remove an implant.

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About Pili

Today, 99% of colours are produced with fossil resources. PILI's mission is to produce sustainable dyes and pigments to reduce the environmental footprint of the colour industry. Pili uses hybrid processes combining industrial fermentation and green chemistry to generate high-performance colour ranges. They target the most polluting applications: textiles, inks, polymers, paints & coatings. We are scaling the production of biobased indigo for textile and develop biobased pigments for the Ink, Paint & coatings and Plastics industries.

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About ELTI

32 Members of the European Association of Long-Term Investors (ELTI) a.i.s.b.l., Brussels, Belgium represent an European-wide network of National Promotional Banks and Institutions who offer financial solutions tailored to the specific needs of their respective country and economy. Multilateral financial institutions complement the activities at national level with specific cross-border solutions or investments with a European impact. Following the specific public mission of each member, the business model of each institution differs from country to country including different products and approaches. This is the same for multilateral ELTI members. The 32 ELTI members are major long-term investors and represented a combined balance sheet total of 2.6 trillion and annual financing commitments of more than 220 billion EUR in 2022.

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