

Globalising FinTech

# SMART FINANCIAL CENTRE





# A Smart Financial Centre

Where **innovation** is pervasive

and **technology** is used widely to



Increase efficiency



Create new opportunities



Manage risks better



Improve people's lives



# Architecture for a Smart Financial Centre

## Key Beneficiaries

Corporates

SMEs

Individuals

## Key Businesses

Corporate  
Banking

Insurance

Financial Markets

Retail & Private  
Banking

## Public Sector Enablers

Identity &  
Authentication

Policy &  
Regulation

Funding &  
Incentives

Skills &  
Research

## Key Technologies

Advanced Sensors

Digital &  
Mobile  
Payments

Blockchains &  
Distributed Ledgers

Learning  
Machines

Big  
Data

Cloud  
Computing

Authentication &  
Biometrics

## Enabling Technologies

APIs

Cyber Security



# 2016: Where We Are

## **Established Conductive Policies**

- Regulatory Sandbox
- Cloud & Outsourcing Guidelines
- Finance-As-A-Service API Playbook
- Public Consultation - New payments regulation & establishment of a National Payments Council

## **Accelerated FinTech Innovation**

- Financial Sector Technology & Innovation (FSTI) Scheme
- 3 POC Grant Projects
- Project Ubin (Blockchain enabled payment and securities settlement system)
- Financial Sector TeSA (Technology Skills Accelerator)
- MAS-Poly MOU
- Council of Registered Ethical Security Tester (CREST)

## **Fostered Global Mindshare**

- Ranked among top 3 in global FinTech/Innovation Benchmarks
- Most developed VC ecosystem in ASEAS
- Established International Technology Advisory Panel
- Organised world's largest FinTech platform – FinTech Festival 2016 - brought together 13,000+ participants from 60 countries
- Inked FinTech Cooperation Agreements: UK, AU, US, Switzerland, South Korea, and Indian state of Andhra Pradesh



# SINGAPORE FINTECH FESTIVAL

13-17 November 2017

[www.fintechfestival.sg](http://www.fintechfestival.sg)

## 2016 Highlights

More than 13,000  
attendees from 60  
countries

- Hackcelerator
- FinTech Conference
- Tech Risk Conference
- RegTech Conference
- FinTech Awards
- Lab Crawl
- Industry Networking