



Press release

Brussels, 28 June 2022

Workshop co-organised by the Consignment Deposits and Loans Fund and the European Long-Term Investors Association for Municipal and Local Authority Financing

On Thursday, June 23 2022, the Consignment Deposits and Loans Fund (CDLF) and the European Long-Term Investors Association (ELTI), of which the CDLF is a member, co-organised the first workshop on the experience of National Development Banks and Organisations in their financial and advisory support to Municipalities and Local Authorities.

The event was attended by the Chairman and the Deputy Chair of the Board of CDLF, Dimitrios Stamatis and Christina Giovani, the General Secretary of ELTI, Helmut Von Glasenapp and the representatives of six European Development Organisations that specialise in local government funding, while the Mayor of Athens, Kostas Bakogiannis, the Mayor the city of Trikala and President of the Central Union of Municipalities in Greece, Dimitris Papasterghiou and the Mayor of the city of Varis - Voulas - Vouliagmeni, Grigoris Konstantellos all honored the event with their presence and contributed with their positions.

Through a productive discussion, the participants exchanged views about the challenges that modern cities face as well as their role in the provision of public services. They had the opportunity to share experiences and international practices regarding the possibilities of the Local Authorities through the utilisation of financing programs, but also via technical assistance provided by development institutions.

In his greeting, Mr. Stamatis expressed the need for expansion and the tightening of relations of the CDLF and the local and regional authorities which, moreover, has been a major part of CDLF's strategy in the last few years. This cooperation will bring great benefits to local development through social solidarity.

In her keynote speech, the Deputy Chair of the CDLF analyzed the need for commitment of development banks and local authorities to the triptych of sustainable development, as she characteristically stated: *"behind every project we finance, there is a human being."* Ms. Giovani focused on the timeless role of the CDLF in the Greek economy, in actions enhancing extroversion through international cooperation and of the digital transformation program that is in progress, of which a significant part is related to the provision of modern services to Municipalities and Local Authorities which will also help increase the absorption of available resources.

The workshop was concluded with the closing remarks of Mr. Von Glasenapp, who expressed his satisfaction for the excellent organisation of the workshop and the creative dialogue that came from it, as well as his commitment to expand cooperation between members by holding another meeting on this subject within the next year.