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LIMITE

MEETING DOCUMENT

From: General Secretariat of the Council
To: Ad Hoc Working Party on EFSI

Subject: Commission Services Non-Paper on European Investment Advisory Hub
Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND
OF THE COUNCIL on the European Fund for Strategic Investments and
amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013

Delegations will find attached the above non-paper.

Commission Services Non-Paper

European Investment Advisory Hub

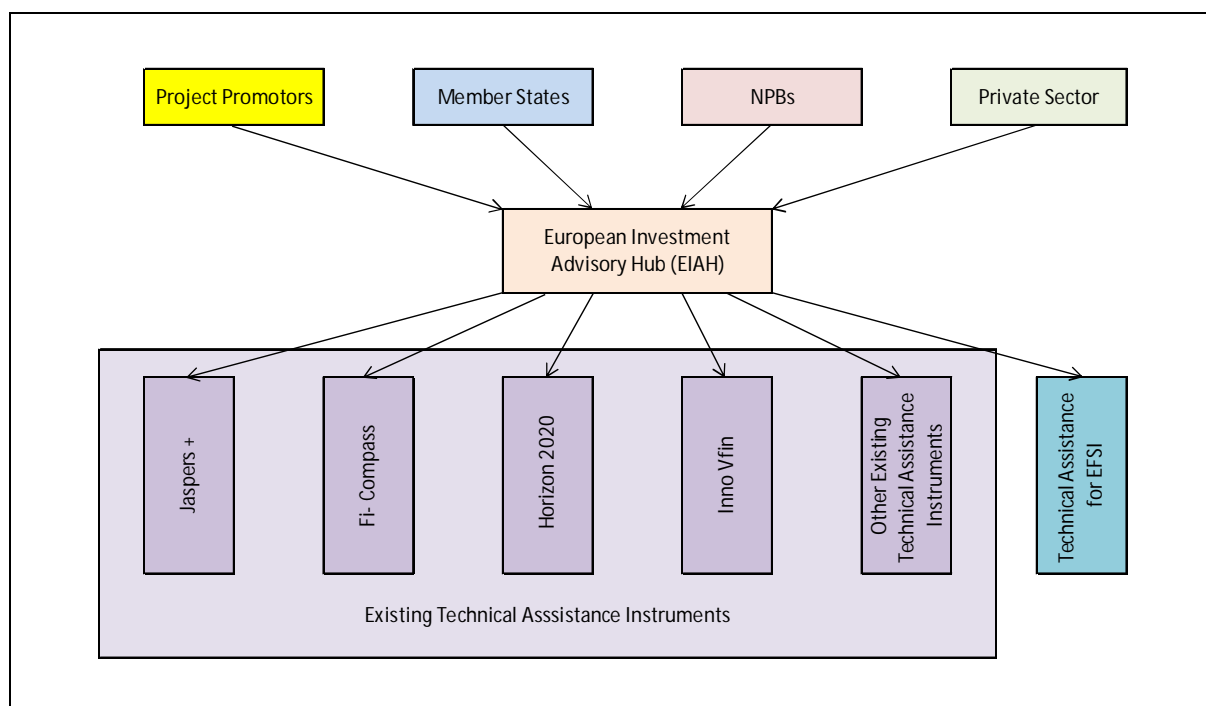
What is it?

The European Investment Advisory Hub (EIAH) is a dedicated structure to be established within the EIB- building on the support of Commission services and other relevant bodies (such as the National promotional Banks) - aiming at offering a single point of access for technical assistance on project structuring, use of innovative financial instruments, use of PPPs and advice where appropriate on relevant issues of EU legislation.

What coverage?

EIAH will be both:

- (a) a single point of entry for getting advice under the existing technical assistance instruments (Fi-Compass, Jaspers +, H2020 InnoVFin... etc.)
- (b) a new point of entry for getting advice on areas relevant to the scope of EFSI (eg advice on EU legislation) which are not supported by any of the existing instruments.



How is it financed?

The allocations attached to the existing technical assistance instruments are unchanged.

A new envelope is, however, foreseen (a maximum of EUR20mn a year) to cater for the case where technical assistance would be sought for advisory services which are not co-financed by any of the existing funds or financial instruments.

Will there be decentralized points of access to EIAH?

The possibility to have regional access points to EIAH (possibly building on existing EIB and NPBs offices) will be examined together with the EIB.

Can MS use technical assistance under EIAH for preparing investment projects?

EIAH is open to all promoters, public or private. Member States requiring technical support may in particular use EIAH to help preparing high quality projects aiming at EFSI support.

What happens if EIAH is flooded with requests?

As a completely new concept, it is difficult to assess upfront the volume of requests that will be addressed to the EIAH. EIAH will, however, establish a technical assistance *network* allowing to draw on all the existing expertise (National promotional Banks, Commission services, ESIF managing authorities...) which will help answering timely the requests, without duplicating the efforts and expertise. The functioning of the EIAH will be reviewed after 3 years as part of the general review under the EFSI.
