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MEETING DOCUMENT

From: General Secretariat of the Council
To: Ad Hoc Working Party on EFSI

Subject: Commission/EIB Services Non-Paper on mapping of joint COM/EIB
Advisory Programmes
Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND
OF THE COUNCIL on the European Fund for Strategic Investments and
amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013

Delegations will find attached the above non-paper.

Mapping of joint COM/EIB Advisory Programmes

There are a number of well-established technical assistance (TA) initiatives which benefit the Member States, jointly established by the Commission and the EIB (e.g. JASPERS, ELENA) and others just established which draw on past joint experience (e.g. fi-compass). The present note maps:

- (i) advisory programmes carried out in the EU established in partnership with the EIB;
- (ii) standalone advisory programmes (e.g. JASPERS) and TA envelopes managed by the Bank (e.g. Natural Capital Finance Facility (NCFE));
- (iii) actions currently under implementation as well as under discussion (e.g. Connecting Europe Facility (CEF)).

The note does not cover the services in support of ESIF provided by the Bank to managing authorities under separate bilateral agreements.

1. **JASPERS** is a partnership between the Commission, the EIB, and the EBRD. It is a technical assistance facility that provides:

- **Project Development Assistance** to the traditional JASPERS countries (i.e. new Member States), Greece and 3 pre-accession countries for all stages of the project cycle, from sectorial strategy and the initial identification of a project through to implementation. JASPERS advice can cover project preparation (e.g. feasibility studies, cost-benefit as well as financial analysis, environmental issues, procurement planning) and advice on compliance with EU law (e.g. environmental, competition);
- **Independent Quality Review**, delivered by a JASPERS team and open to all Member States which will support major project with ESIF. The EIB appraises major project applications for ESIF co-financing prior to notification to the Commission;
- **Networking Platform** to complement JASPERS' project advisory operations by addressing specific project preparation issues of a horizontal nature, enhancing knowledge-sharing activities, disseminating best practices and exchanging experiences among JASPERS stakeholders, as well as implementing capacity building activities.

The EU funding amounts to up to **EUR 250mn** for 2014-2020. The amount constitutes 74% of the JASPERS funding, the remaining 24% coming from the EIB and 2% from EBRD.

2. *fi-compass* (*Advisory Platform for ESIF Financial Instruments*) was set up in July 2014 by the Commission in partnership with the EIB, with the aim to strengthen the expertise and the management capacity of Member States and local managing authorities in the area of ESIF-funded financial instruments, as well as micro-finance under the European Programme for Employment and Social Innovation (EaSI) and to facilitate their effective deployment in compliance with EU rules. Fi-compass consists of two strands:

- The **horizontal strand**, implemented by the EIB, focusing on advisory services applicable to all Member States and types of financial instruments to ensure high standards and consistency (e.g. exchange of good practice, networking, training, methodological guidance on common themes such as ex-ante assessments, public procurement, state aid, etc.);
- The **multi-region strand** responding to proposals of ESIF policy stakeholders for the benefit of managing authorities in a minimum number of Member States. Such activities would typically include support for the assessment of possible use of financial instruments targeting investment priorities that are shared by a number of regions (e.g. the financing of energy efficiency interventions in large housing estates in Central and Eastern Europe or support to cross-border initiatives aimed at reaching economies of scale and integration).

Overall budget for 2014-2020 is in the order of **EUR 80mn**.

3. *EPEC* (European PPP Expertise Centre) is an initiative originally established as a partnership between the EIB and the Commission, with the aim to assist its members (i.e. EU Member States / Candidate Countries) at strengthening the capacity of the public sector to enter into PPPs (i.e. define, manage and/or implement PPPs) through sharing of experience and expertise (via networking), analysis and best practice relating to all aspects of PPPs. Since 2014, EPEC is funded by the EIB only.

4. *ELENA* provides technical support to prepare, implement and finance municipalities investment programmes related to energy efficiency and renewable energy (including feasibility and market studies, programme structuring, energy audits and tendering procedures preparation) with the aim of generating bankable investments that can attract outside finance. The facility is implemented by the EIB, KfW and the EBRD.

The overall budget for 2014-2015 is **EUR 30mn**

5. *InnoVfin* Advisory which consists of two strands:

- The **Advisory Service** provides upstream advice to eligible clients (mostly public sector or private sector involved in PPPs but not only) on how to arrange their financing and risk-sharing to support the implementation of the H2020 programme with its focus on research excellence, industrial leaderships and societal challenges; and

- The RDI **Horizontal Activities** aims at improving the overall framework conditions, facilitate investment readiness and access to finance under H2020.

The overall budget for this advisory for 2014-2020 years of operation is **EUR 28mn**.

6. In the framework of the **CEF** the EIB, provides support actions under the CEF Debt Instrument to ensure successful implementation of financial instruments. This includes:

- Upstream support to identified projects i.e. - financial structuring, pipeline development and awareness raising in support of financial instruments.
- Horizontal assessment of hurdles and support to the use of the financial instrument across a selection of Member States, with the EIB providing support to the institutional capacity of relevant Member States.

The overall budget is estimated at around **EUR 10mn** for 2014-2020.

7. **NCFE** is a new financial instrument blending EIB financing with EU funding from the LIFE budget. The EIB implements a support facility aimed at financing the support and capacity building necessary for the successful implementation of the NCFE Operations, in particular through preparatory, management, monitoring, evaluation, audit and control activities. The support facility covers also feasibility studies for operations or projects still to be created and/or implemented and testing of pilot project ideas.

The overall budget for this technical support for 2014-2020 is **EUR 10mn**.

8. **PF4EE** (Private Finance for Energy Efficiency) instrument is managed by the EIB and funded by the Programme for the Environment and Climate Action (LIFE programme). The TA component provides expert support services to Financial Intermediaries (FIs) for, inter alia, developing their understanding of the fundamentals of energy efficiency (EE) investment, identifying eligible EE Investments and creating suitable EE financial products. TA is provided to FIs after assessment of their expert support needs.

The overall budget for this expert facility for 2014-2020 is **EUR 3.2mn**.
